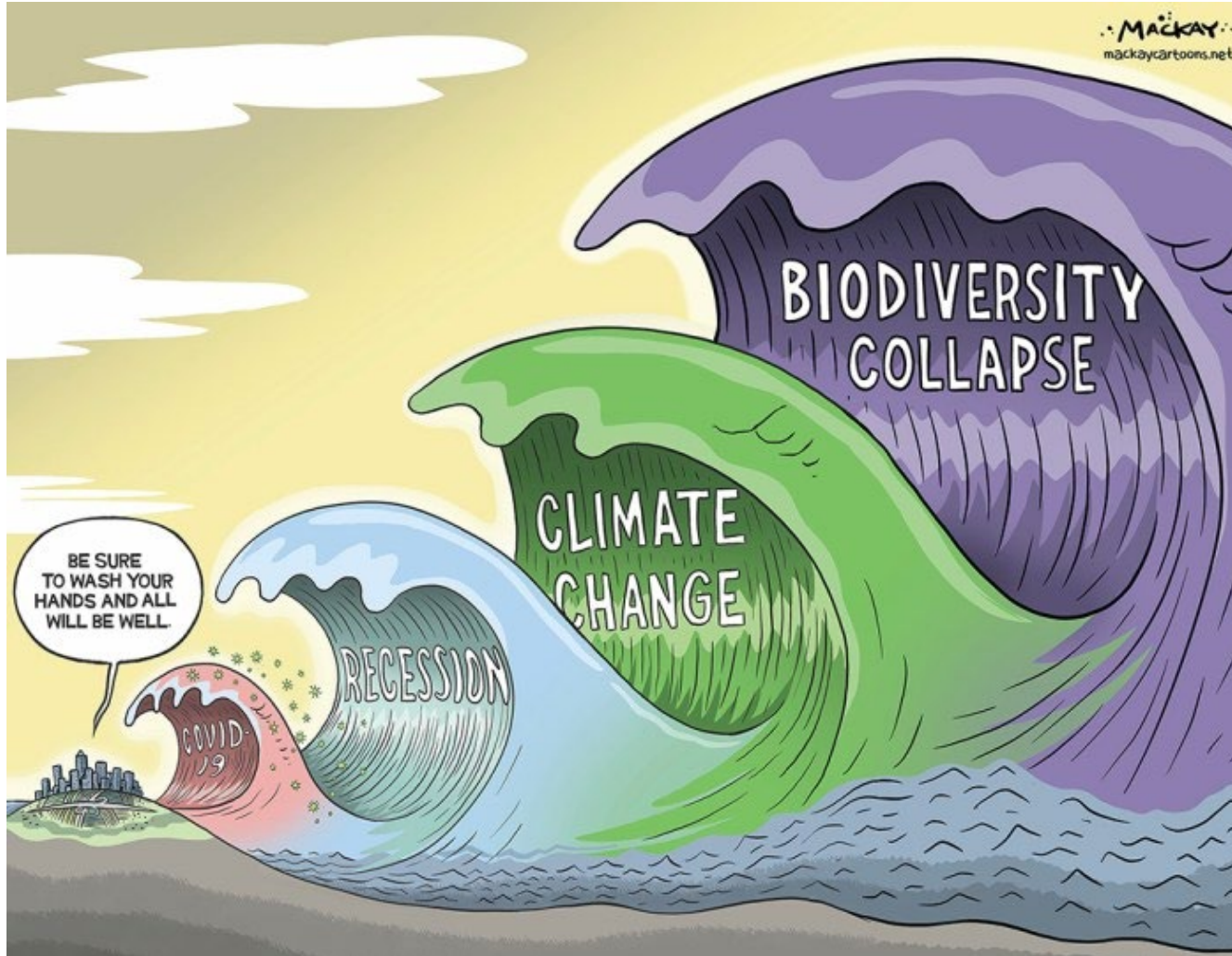


The new corporate sustainability reporting directive speed up circular economy

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We understand that humanity stands at a crossroads with regard to the legacy we wish to leave to future generations.

Now is time to reform the story of mankind by creating a link between civilization and sustainable development.

Circular Economy

The European Green Deal launched a concerted strategy for a climate-neutral, resource-efficient and competitive economy.

Scaling up the circular economy from front-runners to the mainstream economic players will make a decisive contribution to achieving climate neutrality by 2050 and decoupling economic growth from resource use, while ensuring the long-term competitiveness of the EU and leaving no one behind.

Circular economy solutions are needed to safeguard biodiversity and solve the climate crisis.



Corporate Sustainability Reporting Directive (CSRD)



The Corporate Sustainability Reporting Directive (CSRD) is the new EU legislation requiring all large companies to publish regular reports on their environmental and social impact activities. It helps investors, consumers, policymakers, and other stakeholders evaluate large companies' non-financial performance.

Thus, it encourages these companies to develop more responsible approaches to business. For instance, it radically changes companies' scope and type of sustainability reporting.

With the CSRD, the European Commission defines a common reporting framework for non-financial data for the first time.

Corporate Sustainability Reporting Directive (CSRD)



Entities coming under the new CSRD would have to report on:

- Their business model and strategy
- The sustainability targets set and the progress made towards achieving them
- The role of the administrative, management and governance bodies in relation to sustainability factors
- Their policies in relation to sustainability matters
- The company's most significant negative impacts on sustainability factors
- A description of their principal risks related to sustainability matters, including their principal dependencies on such matters, and how they manage those risks
- The manner in which they have identified the information on which they report

How to prepare sustainability reporting for the CSRD today?

Change need metrics. We are at the beginning of journey and we need metrics to create awareness and set a baseline for measuring future progress or to identify opportunities that circular economy offers.

There are different types of indicators that helps to make change:

- **Headline indicators:** they are used to set the overall goal (i.e. the percentage of circularity of the business)
- **Performance indicators:** they describe the specific role of partners and suppliers in changing the value chain
- **Process indicators:** they are used to measure how the processes already in place can contribute to improving circularity
- **Impact indicators:** describes what impact the business is creating.

How to prepare sustainability reporting for the CSRD today?

The New European Bauhaus is a creative and interdisciplinary initiative that connects the European Green Deal to our living spaces and experiences.

The New European Bauhaus initiative calls on all of us to imagine and build together a sustainable and inclusive future that is beautiful for our eyes, minds, and souls. Beautiful are the places, practices, and experiences that are:

- **Enriching**, inspired by art and culture, responding to needs beyond functionality.
- **Sustainable**, in harmony with nature, the environment, and our planet.
- **Inclusive**, encouraging a dialogue across cultures, disciplines, genders and ages.



*"Climate and resource crises cannot be solved with technical or economic solutions alone. **Arts, design and architecture** are essential tools for a **better future.**"*

Dr. Matti
Kuittinen
SENIOR SPECIALIST
Ministry of the Environment



THE
FESTIVAL
of the New European Bauhaus



New European Bauhaus
beautiful | sustainable | together



Thank you!



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